



The New Medicare Prescription Drug Program

Open Enrollment

November 15, 2005 – May 15, 2006

Join by December 31, 2005 – Prescription
coverage begins January 1, 2006

Program Details

- Premiums – approximately \$32 per month
- Deductible - \$250
- Next \$2,000 in prescription cost
- You pay – 25% - \$500
- Plan pays – 75% - \$1,500
- Next - \$2,850
- You pay 100%
- Your coverage begins again for drug cost over \$5,100
 - You pay – 5%
 - Plan pays – 95%

Extra Help

- Income
 - Single \$14,355 – Assets - \$11,500
 - Couple \$19,245 – Assets - \$23,000

Will receive help with premiums and deductibles

Circuit Breaker

Senior Care

- \$19,140 single
- \$25,660 couple
- No asset limit

Pharmaceutical Assistance

- \$21,218 single
- \$28,480 couple
- No asset limit

- You must complete the Extra help application.
- If not eligible for Extra help – Circuit Breaker will help
- Circuit Breaker will pay the premiums and deductible
- Limited Plans

Important Dates



- October 13, 2005
 - Medicare & You Handbook 2006. Plans to choose.
- November 15, 2005
 - sign up starts
- January 1, 2006
 - Coverage starts for those signed up by December 31, 2005
- May 15, 2006
 - last day to sign up in the initial enrollment.
 - 1% per month late fee if you miss the initial sign up
- November 15, 2006
 - Next open enrollment

Creditable Coverage

- Veterans – Creditable Coverage
- Employer Retirement Plans may have creditable coverage

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